



SPRING NEWS UPDATE

Tremont's construction is racing ahead with all its fine quality starting to show through, so here's the latest news from the Tremont team about your great investment.



The structure at Tremont is just about complete with only the north east corner remaining. The last of the concrete walls are in place and the remainder of the roof steel has been placed. It's almost time for the time honoured institution of the "roof shout" for the entire construction team of builders and professionals and we're going to give them a great party for doing such a brilliant job for us and you on this technically very complex building.

If you've been down to Tremont recently, you'll have seen the protective wrapping coming off the south wing and some of the external detailing is now visible. Shortly the first sections of scaffold will start coming down on this wing and the architectural finesse of the building will reveal itself. The substantial swimming pool had the balance of its shape poured a few weeks ago (with one beam alone consuming 5 ½ truckloads of concrete!!!) with its maximum depth being over head height. It's now ready for the pristine finishing treatments.

Elsewhere, the bricklayers are busy on the central and northern wings and the internal fitout of the apartments is rocketing along. Depending which part of the building you are viewing, insulation & gibboard is being erected, painting is underway, waterproofing, acoustic treatments and tile laying are happening in the kitchens and bathrooms, showers are being installed, vanities and kitchens (which we have improved from the initial specification) are being fitted.



We've implemented added value for all our owners by installing very high quality German Hansa taps and showers which is an improvement on the Italian brand we initially contemplated. The feature metallic exterior panels are awaited, while metal and glass deck balustrades will shortly be installed. The first carpet is scheduled to be laid at the end of the month and the first finished apartment will at long last be available for initial inspections by our QA/QC team and we will arrange a time after that for you to come & have a look.



It was an exciting day last week when the massive main building front entrance canopy steel frame arrived on site to be propped in position. The steel members are bigger than anything I've seen for a canopy on a residential building. This is a huge steel frame that holds up oversize (and I do mean very big oversize) glass sheets to protect your visitors from rain when coming to the Tremont front door and gives you an idea of the strength and quality we've all put into Tremont. Glass block floor sections specially imported from Europe are now in place as features and we're finalising the finishes for the feature landscape ponds. We have over 2500

individual plants and a further 800 seedlings currently being grown in nurseries until we are ready to have them planted at Tremont.

With Tremont starting to become clearly visible in the area, its strong values are being cemented in by the quality of its construction and its "one of a kind" location next to a park in highly desirable St Lukes with all the attractive recreational facilities being available nearby. In addition to the ongoing enquiry we are continuing to receive from purchasers looking to relocate into a high quality apartment better suited to their requirements or purchasers buying their first home or an investment property, we're now starting to receive enquiries from some high calibre tenants wanting to know when Tremont will be available.



As it is our aim to keep the quality of Tremont at a high level in all respects, to match the effort we have put into the construction and finish, we are shortly going to be finalising the ongoing management of the building and tenancy services for Tremont to attract desirable residents and ensure rental premiums are maximised for the owners who use our exclusive in house management services. In addition to the usual marketing strategies, we're developing an exciting and new internet based website that will have secure sections that owners can go into to monitor their investment and interactive tenant sections where an apartment that is available could potentially be viewed online. If your apartment is going to be available for rent, either on a casual or permanent basis and it is not already managed by us, we'd love to hear from you, so we can tell you about our plans, so



do contact us.

As the construction gets closer to completion, plans need to be made to enable settlements to happen smoothly with all our purchasers. Currently we expect to receive handover of the building from the building contractors in mid February 2008 and then settlements with our purchasers should occur very shortly after this. With this in mind and because of the high quality of the building we are discussing some potentially exciting mortgage options with a couple of banks that we will be able to exclusively offer to you, which will bring added value to your purchase.

There are still some prime Tremont Apartments remaining for sale, so if you should know of any one who might be interested in this great investment please give us a call. We will be very happy to reward you for the introduction if successful. We look forward to bringing you more very soon.



IMPORTANT NOTICE

Please see the attached form which gives you additional options at great prices to upspeak a couple of items in your apartment and to tell us if you're interested in extra add on packages. Please print out this form, complete it and send it to us by return, so we can finalise these items for the builders.

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